



OVERVIEW

Foreign-Trade Zone 42 (FTZ 42) service area encompasses Orange County, which includes the City of Orlando in Central Florida. The Greater Orlando Aviation Authority, Grantee of FTZ 42 and operator of Orlando International Airport (MCO), facilitates zone administration as a public benefit to manufactures and distribution centers. Companies located within the service area can be designated as a FTZ usage drive site within 90 days after filing the application.

FTZ 42 sites may be designated anywhere within Orange County, Florida.

In 2019, the FTZ Board reported 193 active FTZ across the United States, employing approximately 460,000 people at approximately 3,300 businesses and accounting for \$767 billion in shipments utilizing FTZ's.

WHAT IS A FOREIGN-TRADE ZONE?

- A secured, designated location where foreign and domestic merchandise is generally considered to be in international commerce and outside of U.S. Customs territory.
- Certain types of merchandise can be imported into a Zone without going through formal Customs entry procedures or paying import duties.
- Customs duties and excise taxes are due only at the time of transfer from the FTZ for U.S. consumption.
- If the merchandise never enters the U.S. commerce, then no duties or taxes are paid on those items.

WHO CAN BENEFIT?

Importers who are:

- Manufacturers
- Warehouse Operators
- Distribution Centers
- Third-Party Logistics Service Providers

THE BENEFITS

- Duty Exemption
- Duty Deferral
- Duty Reduction
- Logistical Benefits
- Tax Advantages
- Security & Cargo Insurance

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