

On **TUESDAY, OCTOBER 6, 2020**, the **FINANCE COMMITTEE** of the Greater Orlando Aviation Authority met virtually via CISCOWEBEX. Chairman Good called the meeting to order at 2:00 p.m. The meeting was posted in accordance with Florida Statutes with a quorum participating. *Office of the Governor, Executive Order Number 20-69*

Committee members present, M. Carson Good, Chairman
 Mayor Buddy Dyer, Board Member
 Mayor Jerry Demings, Treasurer (*alternate*)

Also present, Phillip N. Brown, Chief Executive Officer
 Kathleen Sharman, Chief Financial Officer
 Marie Dennis, Interim Director of Finance
 Tianna Dumond, Director of Internal Audit

Dan Gerber, Rumberger Kirk
Dianne Klaiss, Frasca & Associates, LLC
Doug Starcher, Legal Counsel, Nelson Mullins
Jon Eichelberger, Raymond James
Ken Cushine, Frasca & Associates, LLC
Silvia Dunlap, National Minority Consultants, Inc.
Larissa Bou, Recording Secretary

For individuals who conduct lobbying activities with Aviation Authority employees or Board members, registration with the Aviation Authority is required each year prior to conducting any lobbying activities. A statement of expenditures incurred in connection with those lobbying instances should also be filed prior to April 1 of each year for the preceding year. Lobbying any Aviation Authority Staff who are members of any committee responsible for ranking Proposals, Letters of Interest, Statements of Qualifications or Bids and thereafter forwarding those recommendations to the Board and/or Board Members is prohibited from the time that a Request for Proposals, Request for Letters of Interests, Request for Qualifications or Request for Bids is released to the time that the Board makes an award. As adopted by the Board, lobbyists are now required to sign-in at the Aviation Authority offices prior to any meetings with Staff or Board members. In the event a lobbyist meets with or otherwise communicates with Staff or a Board member at a location other than the Aviation Authority offices, the lobbyist shall file a Notice of Lobbying (Form 4) detailing each instance of lobbying to the Aviation Authority within 7 calendar days of such lobbying. Lobbyists will also provide a notice to the Aviation Authority when meeting with the Mayor of the City of Orlando or the Mayor of Orange County at their offices. The policy, forms, and instructions are available in the Aviation Authority's offices and the web site. Please contact the Director of Board Services with questions at (407) 825-2032.

MINUTES

1. Upon motion by Mayor Dyer, second by Chairman Good, motion passed unanimously by roll call vote to accept the August 19, 2020, Finance Committee minutes as written.

CONSENT AGENDA

2. Upon motion by Mayor Dyer, second by Chairman Good, motion passed unanimously by roll call vote to approve the following:

A. accept the Ad Hoc Committee's findings and recommendations outlined in the memorandum and pending successful negotiations: (1) award a \$100 million revolving line of credit facility to JPMorgan Chase Bank, N.A. for a minimum term of 3 years with the Aviation Authority having the option of 2 one-year renewals; (2) if those negotiations are unsuccessful, negotiate with the other firms in their ranked order; and (3) recommend to the Aviation Authority Board that staff be authorized to take any and all actions and execute any and all documents deemed necessary to enter into a three year line of credit facility in the aggregate amount of \$100 million, with two one-year renewal options, all subject to satisfactory legal review

INFORMATION ITEM

3. The following items were presented for information only:

- A. Designees to Approve Sales and Purchases of Investment Securities
- B. Internal Audit Report on WallyPark Orlando, LLC

ADJOURNMENT

4. There being no further business to be considered, Chairman Good adjourned the meeting at 2:02 p.m.

(Digitally signed on December 11, 2020)



Larissa Bou
Recording Secretary



Phillip N. Brown
Chief Executive Officer