

Mr. Brown began by saying today's presentation would be considered the first step for creating a strategic plan update. During his presentation, Mr. Brown outlined UCF's analysis and concluded by asking for questions.

Discussion ensued in regards to the presentation, the importance of real estate, and the need to keep gathering data. Chair Good concluded the discussion by expressing that it would not be beneficial to have any long-term real estate commitments moving forward.

2. Using visual aids (copy on file); Mr. Friel presented the Colonial Promenade Leasing Strategy and Capital Improvements

Mr. Friel began his presentation by reviewing the revenue and expense comparisons. He also presented the different scenarios for improvement.

Discussion ensued about building more hangers and the increase of revenue. Discussion continued if vendors would be interested.

Mr. Friel concluded by sharing a hurdle of restrictions and FAA's policies, along with the outcomes that will be most beneficial, such as considering short-term leases or anchor tenants.

Mr. Brown concluded by stating the need to come back with a revised budget for presentation.

Discussion ensued in regards to Mrs. Kirkegard statement that some research should be done in regards to food trucks in the local areas.

ADJOURNMENT

3. There being no further business to be considered, Chair Good adjourned the meeting at 4:32 p.m.

(Digitally signed on December 22, 2022)



Anna Farmer
Recording Secretary