

On **TUESDAY, MAY 28, 2024**, the **CAPITAL MANAGEMENT COMMITTEE** of the Greater **Orlando** Aviation Authority met in Conference Room Lindbergh of the Greater Aviation Authority offices in the Main Terminal building at the Orlando International Airport (MCO), One Jeff Fuqua Boulevard, Orlando, Florida. Chairman Thibault called the meeting to order at 3:03 p.m. The meeting was posted in accordance with Florida Statutes and a quorum was present in the room.

Committee Members Present: Kevin J. Thibault, Chairman
Thomas W. Draper, Chief of Operations
Marquez Griffin, Senior Vice President, Operations

Also present: Dan Gerber, General Counsel
Kathleen M. Sharman, Chief Financial Officer
Anthony Davit, Chief Operating Officer
Judith-Ann Jarrette, Vice President, ORL Operations
Marie Dennis, Deputy Chief Financial Officer
Tracy Conner Harris, Vice President, Concessions
Melvin Martinez, Assistant Vice President, Finance
Robert Connell, Manager, Capital Programs
Kasie Berube, Recording Secretary
Rob Brancheau, Anser Advisory
Heather Lee, Anser Advisory
Frederick Robinson, Anser Advisory
Ksenia Merck, K. Merck and Associates

For individuals who conduct lobbying activities with Aviation Authority employees or Board members, registration with the Aviation Authority is required each year prior to conducting any lobbying activities. A statement of expenditures incurred in connection with those lobbying instances should also be filed prior to April 1 of each year for the preceding year. Lobbying any Aviation Authority Staff who are members of any committee responsible for ranking Proposals, Letters of Interest, Statements of Qualifications or Bids and thereafter forwarding those recommendations to the Board and/or Board Members is prohibited from the time that a Request for Proposals, Request for Letters of Interests, Request for Qualifications or Request for Bids is released to the time that the Board makes an award. The lobbyist shall file a Notice of Lobbying (Form 4) detailing each instance of lobbying to the Aviation Authority within 7 calendar days of such lobbying. Lobbyists will also provide a notice to the Aviation Authority when meeting with the Mayor of the City of Orlando or the Mayor of Orange County at their offices. The policy, forms, and instructions are available on the Aviation Authority's offices web site. Please contact the Chief Administrative Officer with questions at (407) 825-7105.

CONSIDERATION OF CAPITAL MANAGEMENT COMMITTEE MINUTES FOR SEPTEMBER 28, 2023

1. The Capital Management Committee (Committee) consensed to accept the meeting minutes of September 28, 2023, as written.

RECOMMENDATION TO UPDATE THE FISCAL YEAR 2024 - 2029 CAPITAL IMPROVEMENT PROGRAM FOR ORLANDO INTERNATIONAL AIRPORT (MCO)

2. Ms. Sharman presented the item.

Discussion ensued with regard to the proposed changes to the MCO Capital Improvement Program, and the Committee considered the following:

- 1) The Committee could choose to agree with staff's recommendation and authorize staff to

implement the proposed changes to the MCO Capital Improvement Program as described on Exhibit 1 of the memorandum; or

- 2) The Committee could choose to delete/add/change the proposed projects and/or funding sources.

The Committee consensed to recommend to the Aviation Authority Board to: (1) approve the update of the Orlando International Airport Fiscal Year 2024 - 2029 Capital Improvement Program as presented in the memorandum; (2) grant permission to the Chief Financial Officer to subsequently update the Capital Improvement Program, with no change to the overall CIP budget, based on potential funding optimization scenarios that may result from the report of the airport consultant in connection with the new bond issuance; (3) authorize staff to submit a Letter of Intent (LOI) to the Build America Bureau for a TIFIA loan to assist with financing the ConRAC and; (4) authorize staff to update the Joint Annual Capital Improvement Program based on the new Fiscal Year 2024-2029 Capital Improvement Program.

RECOMMENDATION TO UPDATE THE FISCAL YEAR 2024 - 2029 CAPITAL IMPROVEMENT PROGRAM FOR ORLANDO EXECUTIVE AIRPORT (ORL)

3. Ms. Sharman presented the item.

Discussion ensued with regard to the proposed changes to the ORL Capital Improvement Program, and the Committee considered the following:

- 1) The Committee could choose to agree with staff's recommendation and authorize staff to implement the proposed changes to the ORL Capital Improvement Program as described on Exhibit 1 of the memorandum; or
- 2) The Committee could choose to delete/add/change the proposed projects and/or funding sources.

The Committee consensed to recommend to the Aviation Authority Board to: (1) approve the update of the Orlando Executive Airport Fiscal Year 2024 - 2029 Capital Improvement Program as presented in the memorandum; (2) grant permission to the Chief Financial Officer to subsequently update the Capital Improvement Program, with no change to the overall CIP budget, based on a potential increase to the FAA federal share percentage and; (3) authorize staff to update the Joint Annual Capital Improvement Program based on the update to the Fiscal Year 2024-2029 Capital Improvement Program.

ADJOURNMENT

There being no further business to be considered, Chairman Thibault adjourned the meeting at 3:49 p.m.

Kasie Berube
Recording Secretary

Kevin J. Thibault
Chairman