

On **MONDAY AUGUST 15, 2022**, the **CAPITAL MANAGEMENT COMMITTEE** of the Greater Orlando Aviation Authority met in Conference Room Lindbergh of the Greater Aviation Authority offices in the main terminal building at the Orlando International Airport (MCO), One Jeff Fuqua Boulevard, Orlando, Florida. Chairman Thibault called the meeting to order at 11:30 a.m. The meeting was posted in accordance with Florida Statutes and a quorum was present in the room.

Committee Members Present: Kevin J. Thibault, Chairman
Thomas W. Draper, Chief of Operations
Davin Ruohomaki, Senior Director of Construction and Engineering

Also present: Kathleen M. Sharman, Chief Financial Officer
Dan Gerber, Interim General Counsel, Rumberger Kirk
Karen Ryan, Legal Counsel, Nelson Mullins
Scott Shedek, Director of Engineering
Marie Dennis, Director of Finance
Rob Brancheau, Anser Advisory
Anna Farmer, Recording Secretary

For individuals who conduct lobbying activities with Aviation Authority employees or Board members, registration with the Aviation Authority is required each year prior to conducting any lobbying activities. A statement of expenditures incurred in connection with those lobbying instances should also be filed prior to April 1 of each year for the preceding year. As of January 16, 2013, lobbying any Aviation Authority Staff who are members of any committee responsible for ranking Proposals, Letters of Interest, Statements of Qualifications or Bids and thereafter forwarding those recommendations to the Board and/or Board Members is prohibited from the time that a Request for Proposals, Request for Letters of Interests, Request for Qualifications or Request for Bids is released to the time that the Board makes an award. As adopted by the Board on September 19, 2012, lobbyists are now required to sign-in at the Aviation Authority offices prior to any meetings with Staff or Board members. In the event a lobbyist meets with or otherwise communicates with Staff or a Board member at a location other than the Aviation Authority offices, the lobbyist shall file a Notice of Lobbying (Form 4) detailing each instance of lobbying to the Aviation Authority within 7 calendar days of such lobbying. As of January 16, 2013, Lobbyists will also provide a notice to the Aviation Authority when meeting with the Mayor of the City of Orlando or the Mayor of Orange County at their offices. The policy, forms, and instructions are available in the Aviation Authority's offices and the web site. Please contact the Chief Administrative Officer with questions at (407) 825-7105.

CONSIDERATION OF CAPITAL MANAGEMENT COMMITTEE MINUTES FOR AUGUST 1, 2022

1. Upon motion by Mr. Ruohomaki, second by Mr. Draper, vote carried to accept the meeting minutes of August 1, 2022, as written..

RECOMMENDATION TO UPDATE THE FISCAL YEAR 2021-2027 CAPITAL IMPROVEMENT PROGRAM FOR ORLANDO INTERNATIONAL AIRPORT (MCO)

2. Ms. Sharman presented the item.

Ms. Sharman stated that the updates presented today are a result of the bids received for the additional Terminal C projects, which came in significantly higher than what was proposed during the August 1, 2022 meeting.

Discussion ensued with regard to updates presented and Mr. Thibault's question on our minimum requirements for debt service coverage.

MINUTES OF THE AUGUST 15, 2022, CAPITAL MANAGEMENT COMMITTEE MEETING

The Committee considered the following alternatives:

1. The CMC could choose to agree with staff's recommendation and authorize staff to implement the proposed MCO CIP changes as described on Exhibits 1 and 2 of the memo. This option is recommended.
2. The CMC could choose to delete/add/change the proposed projects and/or funding sources.

Upon motion by Mr. Draper, second by Mr. Ruohomaki, vote carried to: recommend to the Aviation Authority Board to: (1) rescind the action taken by the Capital Management Committee on August 1, 2022, which approved the update of the Orlando International Airport Fiscal Year 2021-2027 Capital Improvement Program; (2) authorize staff to update the Joint Automated Capital Improvement Program based on the update to the Fiscal Year 2021-2027 Capital Improvement Program; (3) recommend to the Aviation Authority Board to (a) approve the update of the Orlando International Airport Fiscal Year 2021-2027 Capital Improvement Program as presented in the memorandum; and (b) authorize staff to prepare the recommended PFC actions in support of the Capital Improvement Program funding plan as presented in the memorandum.

RECOMMENDATION TO REVISE THE PROCUREMENT APPROACH FOR BP-477, AIRSIDES 2 AND 4 AUTOMATED PEOPLE MOVER (APM) REPLACEMENT PROJECT (RESCIND AUTHORIZATION TO REQUEST BUY AMERICAN WAIVER)

3. Mr. Shedek presented the item.

Discussion ensued with regard to the procurement method.

The Committee considered the following alternatives:

1. Defer this action until after the Aviation Authority Board's approval of the recommended CIP.
2. Provide other direction for other procurement processes or requirements.

Upon motion by Mr. Ruohomaki, second by Mr. Draper, vote carried to accept the following recommendations for the BP-477, Airsides 2 and 4 Automated People Mover Replacement Project:

1. Assume federal funding will not be utilized for the Project, stop the process of seeking Buy America and Buy American waivers, do not proceed with requesting FAA approval for the design-build delivery method; and
2. Follow the remainder of the competitive proposal procurement process approved at the June 2022 CMC meeting.

RECOMMENDATION TO REVISE THE PROCUREMENT APPROACH FOR BPS-198, GROUND TRANSPORTATION FACILITY (GTF) AREAS 4 AND 5

4. Ms. Ryan presented the item.

Discussion ensued with regard to the budget and the Notice to Proceed timeframe.

Upon motion by Mr. Draper, second by Mr. Ruohomaki, vote carried accept the recommendation to negotiate a Guaranteed Maximum Price with the current Construction Management At Risk that was originally awarded the Ground Transportation Facility before a portion of it was deferred.

MINUTES OF THE AUGUST 15, 2022, CAPITAL MANAGEMENT COMMITTEE MEETING

Before the meeting adjourned, the Committee had a brief discussion on the Apron.

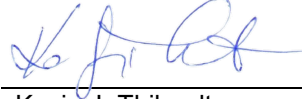
ADJOURNMENT

There being no further business to be considered, Chairman Thibault adjourned the meeting at 12:01 p.m.

(Digitally signed on July 19, 2023)



Anna Farmer
Recording Secretary



Kevin J. Thibault
Chairman